

Town Article 9 – Town Road Revitalization Capital Reserve Fund

This article will add \$150,000 to the Road Revitalization CRF (1) to support the Town's five-year strategic initiative to upgrade and render safe the Town's road infrastructure systems. These funds are to be combined with those in the Road Reconstruction fund (Warrant Article 7) with the goal of returning Town Roads to a maintainable condition. This sum of \$150,000 is to come from the UFB (2) and no amount will be raised through new taxation. Expenditures from this fund must be approved by the BOS. There is no new tax impact.

A YES vote would allow the Town to apply \$150,000 from the UFB to a CRF for road maintenance.

A NO vote will keep the road funding as it currently is, raised by annual Warrant Articles and State funding.

Reasons why some voters might vote yes:

- To increase the amount appropriated for annual road maintenance with an expectation to expedite work completion
- Think that current annual budgetary funding for road maintenance is inadequate

Reasons why some voters might vote no:

- Disagree with using the monies from the UFB for road projects
- Prefer to fund road maintenance through the operating budget or other source

References:

1. Trustees of the Trust Funds Reports available online <https://tinyurl.com/c2v5vsxn>.
2. The UFB is the residual classification for the general fund, representing the balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. Taken from Statement #54 of the Governmental Accounting Standards Board, 2009.